

# Sebi chief Tyagi moots single platform for Gilts, corporate bonds

**PRESS TRUST OF INDIA**  
Mumbai, September 4

**CAPITAL MARKETS REGULATOR** Sebi on Wednesday called for "unification" of the corporate bond market with the more widely-traded government securities market to make it easier for investors to enter and exit the market.

Sebi chairman Ajay Tyagi also said the corporate bond market, where issuances have plateaued in the past three years, can play an important role in pushing economic growth given the handicaps in the banking system. "There is a need for seamless transmission of information from issuers to the corporate bond market... there is a need for unification of both," Tyagi said at an event organised by ASSOCHAM here. "One of the ways to achieve this can be the unification of G-secs and corporate bond markets, wherein trading, clearing and settlement can take place on one platform



sector, get impacted as investors prefer only higher-rated paper.

Tyagi also called for bringing down the bond issuance cost, which is very high now, and pointed out that creating the dividend redemption reserve alone results in up to 50% of the costs. Another way to lower the cost is to shift the payments to unified payments interface.

Calling for innovations, he said there is also a need for different types of corporate bond offerings, as at present issuers are only offering "vanilla" paper. Reeling out data, Tyagi said the market has gained "significant trac-

# Sebi rejigs primary market advisory

**PRESS TRUST OF INDIA**  
New Delhi, September 4

**SEBI HAS RECONSTITUTED** its Primary Market Advisory Committee (PMAC) that advise issuers on the framework and develop a list of public offerings in different market segments.

The 23-member committee, headed by TV Mohandas Pai, chairman of Manipal Global Education, will be reporting to the Exchange Board of India.

The other members include BE MD at Chaitan, HDPC vice CEO Keki Mistry, NS Vikram Limaye, E&Y Dsouza, Prime Datab Haldea and Nova founder & CEO Sunil

The panel also has former RBI and finance minister Anant Singh as a member. Anant Singh is the director Amara general manager

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**NOTICE**  
The notice is hereby given that the 9<sup>th</sup> Annual General Meeting ("AGM") of the GlobalSpace Technologies Limited will be held on **Friday 27<sup>th</sup> September, 2019 at 3:00 PM** at the **Manipal Global Education, 605, 6th Floor, B-Wing, Fupa Solitaire Building, Millennium Business Park, New Mumbai Thane - 400710**. To transact the business set out in the Notice of AGM. The electronic copies of the Notice of AGM and Annual Report for F.Y. 2018-19 have been sent out in the Notice of AGM. The email IDs are registered with the Company/Depository Participant(s). The same is also available on the Company's website [www.globalspace.in](http://www.globalspace.in). The Physical copies of the Notice of AGM and Annual Report for F.Y. 2018-19 have been placed in physical mode and sent to the registered address in the permitted mode. The dispatch of Notice of AGM and Annual Report in physical mode and sending the Annual report through email has been completed on 3<sup>rd</sup> September 2019. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday 20<sup>th</sup> September 2019 may cast their votes in person on the Ordinary / Special Business as set out in the Notice of AGM through electronic voting system of CDSL from 5 PM on the date of AGM (Remote e-voting). All the members are informed that:

- The Ordinary and the Special Business as set out in the Notice of AGM may be transacted through voting by electronic means;
- The remote e-voting shall commence on Monday on 23<sup>rd</sup> September, 2019 (09:00 AM).
- The remote e-voting shall end on Thursday on 26<sup>th</sup> September, 2019 (03:00 PM).
- The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **Friday 20<sup>th</sup> September 2019**. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date shall be eligible to vote at the AGM.
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Members may note that:  
1) The remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently;  
2) The facility for voting through Ballot Paper shall be made available at the AGM;  
3) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

4) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the person whose name is recorded in the register of members or in the register of beneficial owners maintained by the AGM through ballot paper shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.  
The notice of AGM is available on the Company's website [www.globalspace.in](http://www.globalspace.in) and also on the CDSL website <https://www.evotingindia.com/> and in case of any queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the following links: <https://www.evotingindia.com/> or contact Ms. Swati Avra, Company Secretary and Compliance officer of the Company. Email ID: [cs.globalspace@cs.globalspace.in](mailto:cs.globalspace@cs.globalspace.in)  
For GlobalSpace Technologies Limited  
Swati Avra  
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